

SUNSET INC.

Board of Directors Meeting
November 16, 2023, 9:00 a.m. EST

Mark Hilton called the meeting to order at 9:02 am EST. Linda Durst called the roll. Mark Hilton, Emidio Carrico, Deb Jones, Stacy Howard, and Linda Durst attended the meeting by phone. Many owners attended the meeting by phone.

Mark Hilton confirmed that proper notice was sent to all owners and the manager by email on November 13, 2023. The meeting is also being recorded.

Confirmation of a Quorum:

Mark Hilton confirmed with 5 of the 5 active board members present the quorum requirements were satisfied, and the meeting can be held.

New Business: Mark Hilton called the meeting to discuss the wind insurance payment received on November 7, 2023, for \$930,081.95. Belfor agreed to reach out directly to our insurance carriers and not Sunset for reimbursement of open invoices provided that if we do receive any payments directly from our insurance carriers that we forward the payment to Belfor and apply it to our outstanding account. Belfor has sent us two invoices for a total of \$4,200,281.47. Sunset has already paid \$2,000,000 leaving a balance of \$2,200,281.47. Mark made a motion to pay Belfor \$930,000.00 which will leave a balance of \$1,270,281.47. Deb Jones seconded. Open discussion from the board members. Vote taken Deb Jones, Mark Hilton, Stacy Howard, Emidio Carrico, and Linda Durst with ayes. Motion carries.

Owner's Comments:

The meeting was open to the owners and all questions and concerns were addressed.

With no further topics to be brought before the Board, Mark Hilton moved to adjourn the meeting. Deb Jones seconded. Vote taken Deb Jones, Mark Hilton, Stacy Howard, Emidio Carrico, and Linda Durst with ayes. Motion carries. The meeting was adjourned by motion and the recording was stopped.

Respectfully submitted,

Linda Durst

Linda Durst, Sunset Secretary